

Carroll County, Illinois

Mount Carroll, Illinois

Financial Report

Year Ended November 30, 2013

Carroll County, Illinois

Year Ended November 30, 2013

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Independent Auditor's Report

To the County Board
Carroll County, Illinois
Mount Carroll, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Carroll County, Illinois, as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Carroll County, Illinois, as of and for the year ended November 30, 2013, and the respective changes in financial position and for the year then ended in conformity with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress on pages 3 through 12 and 39 through 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Illinois' financial statements as a whole. The schedules listed as supplementary information on page 45 through 67 are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Wipac LLP

Sterling, Illinois
February 17, 2014

**Management Discussion And Analysis
(Unaudited)**

Carroll County, Illinois

Management Discussion and Analysis

Carroll County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2013 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2013

- The County's assets exceeded its liabilities at the close of the fiscal year by \$12.0 million (net position). Of this amount \$1.7 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$0.2 million during fiscal year 2013 as reported in the statement of activities.
- The County's major revenue consisted of \$2.8 million in property tax distributions, \$1.3 million in operating grants and contributions, \$1.3 million in charges for services, and \$0.6 million in state income taxes.
- At the close of fiscal year 2013, the County's governmental funds reported combined ending fund balances of \$5.9 million, an increase of \$21 thousand in comparison to the prior year.
- At the end of fiscal year 2013, the unassigned fund balance in the General Fund was \$1.6 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Carroll County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Carroll County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

The government-wide financial statements can be found on pages 13 and 14 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Carroll County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the County Highway, Illinois Municipal Retirement, and the Maintenance and Child Support Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 15 and 17 of this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds. The fiduciary fund financial statement can be found on page 19 of this report.

Carroll County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 20 – 38 of this report.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, and the IMRF (Illinois Municipal Retirement Fund), Schedule of Funding Progress, and SLEP (Sheriff's Law Enforcement Personnel) Schedule of Funding Progress. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF and SLEP pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system. Required supplementary information can be found on pages 39 - 44 of this report.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, agency funds, and tort immunity expenditures are presented immediately following the required supplementary information on pensions. Supplementary information can be found on pages 45 - 67 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Carroll County's assets exceeded its liabilities by \$12 million for FY2013.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2013 and 2012.

Net Position (in millions)		
Governmental Activities		
November 30		
	2013	2012
Current assets	\$9.2	\$9.5
Noncurrent assets	6.2	6.0
Total assets	15.4	15.5
Current liabilities	3.3	3.7
Long term liabilities	0.0	0.0
Total liabilities	3.4	3.7
Net position		
Net investment in capital assets	6.1	6.0
Restricted	4.2	4.3
Unrestricted	1.7	1.5
Total net position	\$12.0	\$11.8

Carroll County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position (in millions)		
Governmental Activities		
For the year ended November 30		
	2013	2012
Revenues:		
Program revenues:		
Charge for services	\$1.3	\$1.2
Operating grants and contributions	1.3	1.4
Capital grants and contributions	0.4	1.4
General revenue:		
Local property taxes	2.8	2.8
Sales taxes	0.4	0.4
State income taxes	0.6	0.5
Public safety taxes	0.3	0.3
Other taxes	0.3	0.3
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.1	0.1
Total revenues	7.5	8.4
Expenses:		
General control and administration	1.5	1.7
Public safety	1.6	1.7
Judiciary and court related	0.9	0.9
Public health	0.4	0.4
Public welfare	0.6	0.6
Transportation	2.0	1.8
Corrections	0.3	0.3
Total expenses	7.3	7.4
Change in net position	0.2	1.0
Net position, beginning	11.8	10.8
Net position, ending	\$12.0	\$11.8

Carroll County, Illinois

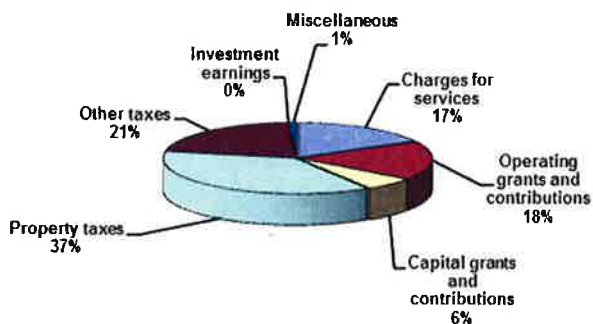
Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

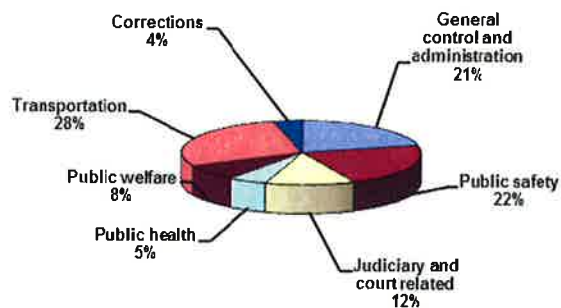
The County's 2013 total revenues (Figure A-1) come from a variety of sources including 37% from property taxes, and 21% of every dollar raised comes from some other type of tax. Another 18% comes from operating grants and contributions and much of the remainder is fees charged for services.

The County's 2013 expenses (Figure A-2) cover a range of services, with about 28% related to transportation and 22% related to public safety. Another 21% is devoted to general control and administration along with 12% towards judiciary and court related services.

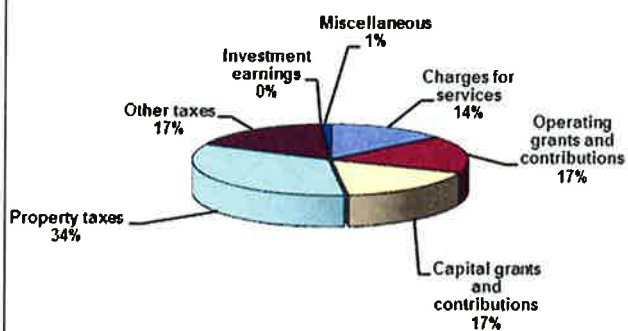
**Figure A-1
Total Revenues for Fiscal Year 2013**



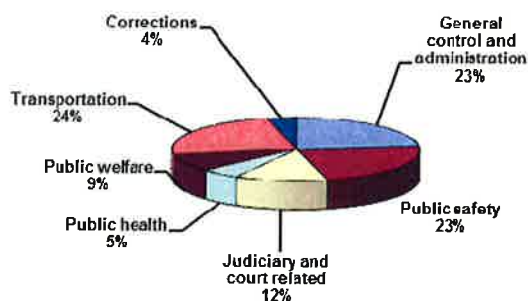
**Figure A-2
Total Expenses for Fiscal Year 2013**



**Figure A-1
Total Revenues for Fiscal Year 2012**



**Figure A-2
Total Expenses for Fiscal Year 2012**



Carroll County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Net position increased \$0.2 million over the previous year. For the fiscal year ended November 30, 2013 revenues from governmental activities totaled \$7.5 million. Tax revenues (\$4.4 million, or 58%) represent the largest source. Operating grants and contributions in 2013 account for \$1.3 million (17%) of the governmental activities revenue. These are mainly derived from federal and state grants.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2013

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.5	\$1.1
Public safety	1.6	1.3
Judiciary and court related	0.9	0.4
Public health	0.4	0.0
Public welfare	0.6	0.4
Transportation	2.0	0.8
Corrections	0.3	0.3
Total governmental activities	\$7.3	\$4.3

For the year ended November 30, 2012

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.7	\$1.2
Public safety	1.7	1.3
Judiciary and court related	0.9	0.4
Public health	0.4	0.1
Public welfare	0.6	0.4
Transportation	1.8	(0.4)
Corrections	0.3	0.3
Total governmental activities	\$7.4	\$3.3

For the fiscal year ended November 30, 2013 expenditures for governmental activities totaled \$7.3 million. Transportation related expenditures accounted for \$2.0 million (28%) of the total governmental activities expenditures in 2013. Various funds established for the County Highway Department account for these expenditures.

General control and administrative expenditures accounted for \$1.5 or 21% of the governmental activities total. These expenditures are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Carroll County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Public Safety (22% of the total) accounted for \$1.6 million in expenditures during 2013. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function is also part of this activity group.

Judiciary and Court related expenditures totaled \$0.9 million (12%) in 2013. Expenditures relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Public Welfare related expenditures represented \$0.6 million (8%) of the total governmental expenditures activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Public Health related expenditures represented \$0.4 million (5%) of the total governmental expenditures activity. These expenditures are used for the operations of the health department.

Corrections related expenditures represented \$0.3 million (4%) of the total governmental expenditures activity. These expenditures are used for the operations of the county jail.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$5.9 million, an increase of \$21 thousand in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1.6 million. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures.

Carroll County, Illinois

Management Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (continued)

The fund balance of the General Fund decreased by \$0.3 million before transfers during the current fiscal year.

For the year ended November 30, 2013			
	(A)	(B)	(A) / (B)
	Unassigned/Restricted fund balance (in millions)	Total expenditures (in millions)	Percent of Expenditures to Unassigned/Restricted Fund Balance
General Fund	\$1.6	\$3.3	49.1%
County Highway	\$0.4	\$0.8	51.0%

For the year ended November 30, 2012			
	(A)	(B)	(A) / (B)
	Unassigned/Restricted fund balance (in millions)	Total expenditures (in millions)	Percent of Expenditures to Unassigned/Restricted Fund Balance
General Fund	\$1.6	\$3.4	47.1%
County Highway	\$0.4	\$0.9	37.8%

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2013 continue to be property taxes and intergovernmental sources. Intergovernmental revenues on page 39 for 2013 were \$1,519,786 compared to budgeted amount of \$1,471,812. Variance is due to the County anticipating less State income taxes than received.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

General control and administration on page 39 for 2013 were \$1,139,500 compared with budgeted amount of \$1,350,343. The County over budgeted for judges, ballots, and supplies expense.

Judiciary and court related on page 39 for 2013 were \$717,651 compared with budgeted amount of \$787,203. The county over budgeted for circuit clerk server.

Carroll County, Illinois

Management Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (continued)

Highway Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2013 continue to be property taxes, intergovernmental revenues, revenues from services. Revenue from services on page 40 for 2013 were \$314,215 compared to budgeted amount of \$225,400. The variance is as a result of the County receiving more money for seal coating than anticipated.

Expenditures

There were no significant variances compared to budget.

Illinois Municipal Retirement Fund Budgetary Variances

Revenues

There were no significant variances compared to budget.

Expenditures

There were no significant variances compared to budget.

Maintenance and Child Support Fund Budgetary Variances

Revenues

There were no significant variances compared to budget.

Expenditures

There were no significant variances compared to budget.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Carroll County's investment in capital assets for its governmental activities at year end totaled \$6.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$0.6 million of capital asset additions recorded during the year and \$0.4 million of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 5 of the financial statements.

Carroll County, Illinois

Management Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Capital Assets (Continued)

Major capital asset events during the fiscal year included the following:

- Infrastructure = \$462,488

Net Book Value of Capital Assets at November 30 (in millions)		
	2013	2012
Land and other nondepreciable assets	\$0.1	\$1.0
Buildings	0.1	0.1
Building improvements	0.8	0.8
Office furniture, equipment and vehicle	0.5	0.6
Infrastructure	4.7	3.5
Total	\$6.2	\$6.0

ECONOMIC FACTORS

The unemployment rate has decreased from 8% in December 2012 to an unemployment rate for November of 2013 of 7.8%, showing a continued downward trend.

Based on the US Census Bureau, the County's population is 15,387 as of 2010.

Municipal and Supplemental sales tax revenue are stable and have increased in 2013. Property tax revenues have stabilized with all indications of increasing slightly next year.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Diane Powers
County Treasurer
Carroll County, Illinois
301 North Main
Mount Carroll, IL 61053
Phone number (815) 244-0243

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Basic Financial Statements

Carroll County, Illinois

Statement of Net Position

November 30, 2013

ASSETS	Governmental Activities
Cash on hand and in bank	\$5,360,831
Deposits	51,514
Investments	8,509
Inventory	19,640
Property taxes receivable	2,864,700
Accounts receivable	398,817
Due from State of Illinois	438,501
Prepaid expenses	70,000
Total current assets	9,212,512
Capital assets:	
Land and other nondepreciable assets	85,032
Depreciable property and equipment, net of depreciation	6,061,451
Total assets	15,358,995
LIABILITIES	
Current liabilities:	
Accounts payable and accrued payroll	377,558
Accrued compensated absences	120,214
Deferred property taxes	2,864,700
Total current liabilities	3,362,472
NET POSITION	
Net investment in capital assets	6,146,483
Restricted	4,203,869
Unrestricted	1,646,171
Total net position	\$11,996,523

See Notes to Financial Statements.

Carroll County, Illinois

Statement of Activities

For the year ended November 30, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$1,561,966	\$411,322	\$30,303	\$0	(\$1,120,341)
Public safety	1,571,234	218,592	100,721	19,831	(1,232,090)
Judiciary and court related	880,264	334,712	201,757	0	(343,795)
Public health	373,845	19,940	339,193	0	(14,712)
Public welfare	597,373	0	177,671	0	(419,702)
Transportation	2,013,315	314,245	483,338	405,466	(810,266)
Corrections	327,474	0	0	0	(327,474)
Total governmental activities	\$7,325,471	\$1,298,811	\$1,332,983	\$425,297	(4,268,380)

General revenues:

Taxes:

Property taxes	2,793,579
Sales taxes	433,727
State income taxes	592,739
Public safety taxes	273,490
Other	262,529

Unrestricted investment earnings

21,652

Miscellaneous

75,288

Total general revenues

4,453,004

Change in net position

184,624

Net position - beginning

11,811,899

Net position - ending

\$11,996,523

Carroll County, Illinois

Governmental Funds

Balance Sheet

November 30, 2013

ASSETS	General	County Highway	Illinois Municipal Retirement	Maintenance and Child Support	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$885	\$100	\$0	\$0	\$200	\$1,185
Cash in banks	1,460,372	439,934	362,934	96,274	3,000,132	5,359,646
Deposits	1,514	0	0	50,000	0	51,514
Investments	8,509	0	0	0	0	8,509
Inventory	19,640	0	0	0	0	19,640
Property taxes receivable	880,000	325,000	370,000	0	1,289,700	2,864,700
Accounts receivable	31,553	4,235	0	0	363,029	398,817
Due from other governments	272,036	0	0	0	166,465	438,501
Prepaid expenses	70,000	0	0	0	0	70,000
Due from other funds	502	0	0	0	0	502
Total assets	\$2,745,011	\$769,269	\$732,934	\$146,274	\$4,819,526	\$9,213,014
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$43,883	\$25,172	\$0	\$0	\$175,112	\$244,167
Accrued payroll	88,410	9,661	13,974	0	21,346	133,391
Accrued compensated absences	24,506	7,506	0	0	2,988	35,000
Deferred revenue	0	0	0	0	0	0
Deferred property taxes	880,000	325,000	370,000	0	1,289,700	2,864,700
Due to other funds	0	0	0	0	502	502
Total liabilities	1,036,799	367,339	383,974	0	1,489,648	3,277,760
Fund balances:						
Nonspendable	89,640	0	0	0	0	89,640
Restricted	0	401,930	348,960	146,274	3,330,957	4,228,121
Committed	253	0	0	0	0	253
Unassigned	1,618,319	0	0	0	(1,079)	1,617,240
Total fund balances	1,708,212	401,930	348,960	146,274	3,329,878	5,935,254
Total liabilities and fund balances	\$2,745,011	\$769,269	\$732,934	\$146,274	\$4,819,526	\$9,213,014

See Notes to Financial Statements.

Carroll County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2013

Total fund balances - governmental funds	\$5,935,254
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of assets is \$11,763,263 and the accumulated depreciation of \$5,616,780	6,146,483
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(85,214)</u>
Total net position- governmental activities	<u><u>\$11,996,523</u></u>

Carroll County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2013

	General	County Highway	Illinois Municipal Retirement	Maintenance and Child Support	Other Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$849,195	\$314,515	\$365,057	\$0	\$1,264,812	\$2,793,579
Intergovernmental revenue	1,519,786	199,461	0	0	1,601,518	3,320,765
Licenses and permits	0	0	0	0	4,928	4,928
Revenues from services, fees, and fines	634,714	314,245	0	16,607	328,317	1,293,883
Revenue from use of money and property	6,975	721	812	1,098	12,046	21,652
Other revenue	17,935	9,373	0	0	47,980	75,288
Total revenues	3,028,605	838,315	365,869	17,705	3,259,601	7,510,095
Expenditures:						
Current:						
General control and administration	1,109,170	0	73,226	0	327,785	1,510,181
Public safety	1,128,723	0	108,458	0	234,992	1,472,173
Judiciary and court related	717,651	0	67,892	3,776	85,744	875,063
Public health	0	0	0	0	369,075	369,075
Public welfare	28,166	0	1,004	0	568,203	597,373
Transportation	0	753,387	31,642	0	961,921	1,746,950
Corrections	283,163	0	26,538	0	17,773	327,474
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	30,445	35,108	0	0	526,237	591,790
Total expenditures	3,297,318	788,495	308,760	3,776	3,091,730	7,490,079
Excess (deficiency) of revenues over expenditures	(268,713)	49,820	57,109	13,929	167,871	20,016
Other financing sources and (uses):						
Transfers in	379,938	0	7,195	0	92,239	479,372
Transfers out	(10,000)	0	(25,662)	(2,993)	(440,717)	(479,372)
Net change in fund balance	101,225	49,820	38,642	10,936	(180,607)	20,016
Fund balances, beginning of year	1,606,987	352,110	310,318	135,338	3,510,485	5,915,238
Fund balances, end of year	\$1,708,212	\$401,930	\$348,960	\$146,274	\$3,329,878	\$5,935,254

See Notes to Financial Statements.

Carroll County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2013

Net change in fund balance - Governmental funds	\$20,016
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets \$591,790 exceeds depreciation expense \$438,070 in the period.	153,720
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period.	<u>10,888</u>
Change in net position assets of governmental activities	<u><u>\$184,624</u></u>

Carroll County, Illinois

Statement of Fiduciary Net Position

November 30, 2013

ASSETS	Agency Funds
Cash in banks	\$743,377
Deposits	40,693
Investments	2
Due from other governments	48,347
Total assets	\$832,419
LIABILITIES	
Accounts payable	\$49,260
Agency funds due to others	783,159
Total liabilities	\$832,419
NET POSITION	
Unrestricted	\$0

See Notes to Financial Statements.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Carroll County, Illinois (the "County"), with the county seat located in Mount Carroll, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The County is governed by a nine-member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Joint Ventures

The County has entered into an intergovernmental agreement with Jo Daviess County, Illinois to establish an entity known as the Jo-Carroll Depot Local Redevelopment Authority (LRA). This LRA replaces an entity previously known as the Savanna Army Depot Local Redevelopment Authority. The former entity was charged with the authority to prepare a plan for the re-use of the Savanna Army Depot facilities in accordance with the Base Closure Community Redevelopment Assistance Act. The current LRA is charged with the authority to implement the re-use plan for the Savanna Army Depot and to modify the plan as may become necessary. Both Counties are jointly and severally liable for all liabilities, debts and obligations of any kind incurred by the LRA. The County's share of LRA's operating expenses for the fiscal year ended November 30, 2013 was \$0. The agreement provides for the LRA to consent to an audit of its funds by either County as either County may direct. These financial statements are available through the Jo-Carroll Depot Local Redevelopment Authority offices in Savanna, Illinois.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund and the Special Computer Upgrade Fund. A brief description of the County's two General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related public health, and other miscellaneous expenditures.

Special Computer Upgrade Fund - This fund was created by the County Board to set aside monies to be used for assessment and tax cycle software and hardware.

County Highway Fund – This fund is used to operate the County Highway Department, including, but not limited to salaries, supplies, and purchase of machinery and equipment.

Illinois Municipal Retirement Fund – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

Maintenance and Child Support – This fund is used to operate the County services of collecting and distributing maintenance and child support payments. The County collects an annual \$36 fee from users of this service to help pay for postage, supplies, and wages relating to maintenance and child support payments.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting (continued)

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments

Statutes authorize the County to invest in: 1) securities guaranteed by the full faith and credit of the United States of America; 2) deposits or other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; 3) short-term obligations of corporations organized in the United States which meet other restrictions as defined in Illinois Revised Statutes Chapter 35, Paragraph 902, as amended; 4) money market funds registered under the Investment Company Act of 1940; 5) short-term discount obligations of the Federal National Mortgage Association; 6) shares or other forms of securities legally issuable by savings and loan associations; 7) various share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States provided the principal office of any such credit union is located within the State of Illinois; 8) a Public Treasurer's Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer", approved November 23, 1873, as amended. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

Investments for the County are reported at fair value (generally based on quoted market prices) except for the position in the State Treasurer's Investment Pool (Pool). In accordance with state law, the Pool operates in conformity with all of the requirements of the Securities and Exchange Commission's (SEC) Rule 2a7 as promulgated under the Investment Company Act of 1940, as amended. Accordingly, the Pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The Pool is subject to regulatory oversight by the State Treasurer, although it is not registered with the SEC.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of deed stamps. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial estimated useful life in excess of one year and individual cost of more than the follows:

Land	\$20,000
Land Improvements	5,000
Buildings	20,000
Building improvements	5,000
Vehicles	2,000
Office furniture and equipment	2,000
Infrastructure	20,000
Software	5,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land Improvements	1-20 years
Buildings	1-50 years
Building improvements	1-50 years
Vehicles	1-10 years
Office furniture and equipment	1-10 years
Infrastructure	1-40 years
Software	1-5 years

Deferred Revenue

In the government-wide and fund financial statements, the County defers recognition of 2013 property taxes that are intended to finance next year's operations.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The County Board is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Carroll County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

To avoid service disruption due to revenue short falls, the County Board has set a minimum of 30% fund balance target of annual expenses and transfers for funds that routinely pay wages and benefits. These funds are the General Fund, Highway Fund, Motor Fuel Tax Fund, Social Security Fund, IMRF Fund, GIS Fund and the County Health Fund. If the fund balance drops below the 30% value, the Finance Committee will develop an action plan to restore the fund balance to the desired level.

Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2013 property tax levy is levied to finance the operations of fiscal year 2014, the 2013 property tax is recorded as a receivable and the 2013 property tax revenue is deferred. The 2012 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2013. The County must file its tax levy by the last Tuesday of December each year. The 2012 levy was approved on November 15, 2012. The 2013 levy was approved on November 21, 2013.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2012 became due and payable in two installments, generally in June 2013 and September 2013. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Carroll County, Illinois

Notes to Financial Statements

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

For the year ended November 30, 2013, expenditures exceeded appropriations in the following Funds.

Fund	Amount
Court Automation	\$1,723
Community Mental Health	1,680
Senior Citizen	81
DUI Enforcement Equipment	162
Grant	160,270
Pet Population Control	1,198
Agriculture Co-op Extension	10
Historical Society	27
Transportation Grant	51,556

Deficit Fund Equity

At November 30, 2013, the State's Attorney VOCA Fund had a negative fund balance of (\$1,079).

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2013, the County's bank balance was \$6,279,882 and the entire balance was insured and collateralized with securities in the County's name.

Note 4 Investments

As of November 30, 2013, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$8,509	\$2	\$8,511

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Carroll County, Illinois

Notes to Financial Statements

Note 4 Investments (continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-24 Months	25-60 Months	
External investment pool	\$8,511	0	0	\$8,511

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2013	AAAm	Aa	Unrated
External investment pool	\$8,511	\$8,511	0	0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2013 there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2013 is as follows:

Governmental activities:	Balance 12/1/2012	Increases	Decreases and Transfers	Balance 11/30/2013
Capital assets, not being depreciated:				
Land	\$85,032	\$0	\$0	\$85,032
Construction in progress	902,049	0	(902,049)	0
Total capital assets, not being depreciated:	987,081	0	(902,049)	85,032

Carroll County, Illinois

Notes to Financial Statements

Note 5 Capital Assets (continued)

Governmental activities:	Balance 12/1/2012	Increases	Decreases and Transfers	Balance 11/30/2013
Capital assets, being depreciated:				
Buildings	366,658	0	0	366,658
Building improvements	1,078,223	20,000	0	1,098,223
Office furniture, equipment and vehicle	4,202,845	109,302	(6,100)	4,306,047
Infrastructure	4,542,766	462,488	902,049	5,907,303
Total capital assets, being depreciated:	10,190,492	591,790	(895,949)	11,678,231
Accumulated depreciation:				
Buildings	(303,397)	(5,101)	0	(308,498)
Building improvements	(286,691)	(28,599)	0	(315,290)
Office furniture, equipment and vehicle	(3,604,943)	(229,553)	6,100	(3,828,396)
Infrastructure	(989,779)	(174,817)	0	(1,164,596)
Total accumulated depreciation	(5,184,810)	(438,070)	6,100	(5,616,780)
Total capital assets, being depreciated, net	5,005,682	153,720	902,949	6,061,451
Governmental activities capital assets, net	\$5,992,763	\$153,720	0	\$6,146,483

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$52,677
Public safety	108,136
Judiciary and court related	3,554
Public health	5,506
Transportation	268,197
Total depreciation expense, governmental activities	\$438,070

Note 6 Deferred Revenues

The County deferred \$2,864,700, of estimated revenue due from the 2013 tax levy that is intended to finance the fiscal year 2014 operations.

Carroll County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems

Illinois Municipal Retirement Fund

Plan Description. The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF), an agent multiple-employer plan. Benefit provision are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Funding Policy. As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 12.15 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost. The required contribution rate for calendar year 2012 was \$252,154.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN			
Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/12	\$252,154	100%	\$0
12/31/11	241,910	100%	0
12/31/10	250,218	100%	0

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Carroll County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued)

Non-Sheriff's Law Enforcement Personnel (Non-SLEP) (continued)

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 76.09 percent funded. The actuarial accrued liability for benefits was \$6,333,301 and the actuarial value of assets was \$4,818,788, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,514,513. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$2,075,339 and the ratio of the UAAL to the covered payroll was 73 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Sheriff's Law Enforcement Personnel (SLEP)

Funding Policy. As set by statute, the Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 16.43 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost. The required contribution for calendar year 2012 was \$114,187.

THREE-YEAR TREND INFORMATION FOR THE SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

Calendar Year Ending	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/12	\$114,187	100%	\$0
12/31/11	110,959	100%	0
12/31/10	107,016	100%	0

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Sheriff Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Carroll County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued)

Sheriff's Law Enforcement Personnel (SLEP) (continued)

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 79.22 percent funded. The actuarial accrued liability for benefits was \$2,305,421 and the actuarial value of assets was \$1,826,348, resulting in an underfunded actuarial accrued liability (UAAL) of \$479,073. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$694,993 and the ratio of the UAAL to the covered payroll was 69 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 8 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 9 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2013.

Note 10 Construction and Other Significant Commitments

Construction commitments. There are no construction commitments as of November 30, 2013.

Carroll County, Illinois

Notes to Financial Statements

Note 11 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2013 was \$2,000. During the year ended November 30, 2013, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 12 Lease Obligations

Operating Lease

The County leases various software under operating lease agreements which expire in 2019. Total lease expense paid for November 30, 2013 was \$55,376. The following is a schedule of future minimum lease payments under operating leases at November 30, 2013:

Fiscal Year Ended November 30,	Operating Leases
2014	\$56,355
2015	56,355
2016	23,712
2017	23,712
2018-2019	47,424
	\$207,558

Note 13 Long-Term Debt

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$314,469,371. As of November 30, 2013 the County had \$9,040,994 remaining legal debt margin.

Carroll County, Illinois

Notes to Financial Statements

Note 14 Net Position

Net position reported on the government wide statement of net position at November 30, 2013:

Governmental Activities:

Net investment in capital assets:

Land	\$85,032
Other capital assets, net of accumulated depreciation	6,061,451
Less: related long-term debt outstanding	0

Total invested in capital assets, net of related debt	6,146,483
---	-----------

Restricted:

State statutes and enabling legislation	4,193,959
Externally imposed by grantors	9,910

Total invested in capital assets, net of related debt	4,203,869
---	-----------

Unrestricted	1,646,171
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Total governmental activities net position	\$11,996,523
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Note 15 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

Carroll County, Illinois

Notes to Financial Statements

Note 15 Fund Balance (continued)

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has no assigned balances at year end.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Nonspendable Fund Balance

General Fund	\$89,640
Total nonspendable fund balance	\$89,640

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

County Highway Fund	\$401,930
Illinois Municipal Retirement Fund	348,960
Maintenance and Child Support Fund	146,274

Non-Major Funds

State statutes and enabling legislation:

County Bridge	471,100
911	162,835
Matching	433,863
Motor Fuel Tax	342,758
Court Security Fee	170,301
State's Attorney Drug Fines and Forfeiture	16,766
Social Security	305,516
Community Mental Health	12,500
Tourism Promotion	13,175
Court Automation	11,297
Law Library	4,615
Electronic Monitoring	2,593
Probation Service Fee	64,070
Document Storage Fee	4,513
Geographic Information Systems	45,773
Animal Control	10,749
Tax Sale Automation	9,854
DUI Enforcement Equipment	945
Geographic Information Systems Fee Resolution	9,751
County Recorder's Automation	89,285
Vital Records Automation	20,888
Liability Insurance	361,693

Carroll County, Illinois

Notes to Financial Statements

Note 15 Fund Balance (continued)

County Health Department	628,896
States Attorney Task Force	20,432
Public Safety Tax	70,424
Pet Population Control	14,153
Squad Car Acquisition and Maintenance	4,658
Victims Impact Fund	3,904
Failure to Appear	59
Circuit Clerk Operation and Administration	6,389
Coroner's Fees	7,292
Externally imposed by grantors- Grant Fund	9,910
Total restricted fund balance	\$4,228,121
Committed Fund Balance	
General Fund	\$253
Total committed fund balance	\$253
Unassigned Fund Balance	
Major Funds- General Fund	\$1,618,319
Non-Major Funds- State's Attorney VOCA	(1,079)
Total unassigned fund balance	\$1,617,240

Note 16 Interfund Receivables and Payables

Below are the interfund balances as of November 30, 2013:

	Receivable Fund	Payable Fund
Governmental funds - General Fund	\$502	\$0
Nonmajor governmental funds	0	502
Total all funds	\$502	\$502

The purpose of the interfund balance is to fund short term cash shortfalls in the State's Attorney VOCA Fund.

Carroll County, Illinois

Notes to Financial Statements

Note 17 Interfund Transfers

Below are the interfund transfers as of November 30, 2013:

	Transfers In	Transfers Out
Governmental funds -		
General Fund	\$379,938	\$10,000
Illinois Municipal Retirement Fund	7,195	25,662
Maintenance and Child Support Fund	0	2,993
Nonmajor governmental funds	92,239	440,717
Total all funds	\$479,372	\$479,372

All transfers were made to simplify cash flows within the County and for budgeted capital outlays and accumulation of funds for future needs of the County.

Note 18 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 19 Accounting Changes

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement 65, *Items Previously Reported as Assets and Liabilities*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 65 will have on the financial statements.

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement 66, *Technical Corrections – 2012 – an amendment of GASB Statements Nos. 10 and 62*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 66 will have on the financial statements.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 67 will have on the financial statements.

Carroll County, Illinois

Notes to Financial Statements

Note 19 Accounting Changes (continued)

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 68 will have on the financial statements.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 70 will have on the financial statements.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 71 will have on the financial statements.

Note 20 New Reporting Standard

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. The County adopted this guidance as of December 1, 2012.

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**Required Supplementary Information
(Unaudited)**

Carroll County, Illinois

General Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$860,800	\$849,195	(\$11,605)
Intergovernmental revenue	1,471,812	1,519,786	47,974
Revenues from services, fees, and fines	634,665	634,714	49
Revenue from use of money and property	8,265	6,975	(1,290)
Other revenue	11,500	17,935	6,435
Total revenues	2,987,042	3,028,605	41,563
Expenditures:			
General control and administration	1,350,343	1,139,500	210,843
Public safety	1,161,184	1,128,838	32,346
Judiciary and court related	787,203	717,651	69,552
Public welfare	27,870	28,166	(296)
Transportation	1,200	0	1,200
Corrections	328,770	283,163	45,607
Total expenditures	3,656,570	3,297,318	312,445
Excess (deficiency) of revenues over expenditures	(669,528)	(268,713)	400,815
Other financing sources (uses):			
Transfers in	385,060	379,938	(5,122)
Transfers out	(10,000)	(10,000)	0
Total other financing sources/(uses)	375,060	369,938	(5,122)
Net change in fund balance	<u>(\$294,468)</u>	101,225	<u>\$395,693</u>
Fund balance, beginning of year		1,606,987	
Fund balance, end of year		<u>\$1,708,212</u>	

See Notes to Required Supplementary Information.

Carroll County, Illinois

County Highway Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$320,250	\$314,515	(\$5,735)
Intergovernmental revenue	226,000	199,461	(26,539)
Revenues from services, fees, and fines	225,400	314,245	88,845
Revenue from use of money and property	1,800	721	(1,079)
Other revenue	8,000	9,373	1,373
Total revenues	781,450	838,315	56,865
Expenditures - Transportation	836,746	788,495	48,251
Net change in fund balance	<u>(\$55,296)</u>	49,820	<u>\$105,116</u>
Fund balance, beginning of year		<u>352,110</u>	
Fund balance, end of year		<u>\$401,930</u>	

See Notes to Required Supplementary Information.

Carroll County, Illinois

Illinois Municipal Retirement Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$365,400	\$365,057	(\$343)
Intergovernmental revenue	24,000	0	(24,000)
Revenue from use of money and property	1,500	812	(688)
Total revenues	390,900	365,869	(25,031)
Expenditures:			
General control and administration	87,890	73,226	14,664
Public safety	130,178	108,458	21,720
Judiciary and court related	81,488	67,892	13,596
Public health	0	0	0
Public welfare	1,205	1,004	201
Transportation	37,979	31,642	6,337
Corrections	31,852	26,538	5,314
Total expenditures	370,592	308,760	61,832
Excess (deficiency) of revenues over expenditures	20,308	57,109	36,801
Other financing sources (uses):			
Transfers in	8,643	7,195	(1,448)
Transfers out	(25,662)	(25,662)	0
Total other financing sources/(uses)	(17,019)	(18,467)	(1,448)
Net change in fund balance	<u>\$3,289</u>	38,642	<u>\$35,353</u>
Fund balance, beginning of year		<u>310,318</u>	
Fund balance, end of year		<u>\$348,960</u>	

See Notes to Required Supplementary Information.

Carroll County, Illinois

Maintenance and Child Support Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Intergovernmental revenues	\$0	\$0	\$0
Revenue from services, fees and fines	15,000	16,607	1,607
Revenue from use of money and property	500	1,098	598
Total revenues	15,500	17,705	2,205
Expenditures -			
Judiciary and court related	15,100	3,776	11,324
Excess (deficiency) of revenues over expenditures	400	13,929	13,529
Other financing sources (uses) -			
Transfers out	(3,127)	(2,993)	134
Net change in fund balance	<u>(\$2,727)</u>	10,936	<u>\$13,663</u>
Fund balance, beginning of year		135,338	
Fund balance, end of year		<u>\$146,274</u>	

See Notes to Required Supplementary Information.

CARROLL COUNTY, ILLINOIS

Required Supplementary Information Schedule of IMRF Funding Progress

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$4,818,788	\$6,333,301	\$1,514,513	76.09%	\$2,075,339	72.98%
12/31/11	4,453,270	5,862,037	1,408,767	75.97%	2,012,559	70.00%
12/31/10	4,018,118	5,450,022	1,431,904	73.73%	2,047,613	69.93%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$4,978,211.
On a market basis, the funded ratio would be 78.60%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Carroll County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sheriff's Law Enforcement Personnel (SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$1,826,348	\$2,305,421	\$479,073	79.22%	\$694,993	68.93%
12/31/11	1,724,165	2,164,032	439,867	79.67%	656,563	67.00%
12/31/10	1,504,877	1,902,817	397,940	79.09%	631,737	62.99%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$1,884,863.
On a market basis, the funded ratio would be 81.76%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Carroll County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

CARROLL COUNTY, ILLINOIS

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

There were no major funds that had an excess of disbursements over appropriations.

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Supplementary Information

Carroll County, Illinois

General Fund

Balance Sheet

November 30, 2013

ASSETS	General	Special Computer Upgrade	Total General
Cash on hand	\$885	\$0	\$885
Cash in banks	1,460,119	253	1,460,372
Deposits	1,514	0	1,514
Investments	8,509	0	8,509
Inventory	19,640	0	19,640
Property taxes receivable	880,000	0	880,000
Accounts receivable	31,553	0	31,553
Motor fuel tax allotment receivable	0		
Due from other governments	272,036	0	272,036
Prepaid expenses	70,000	0	70,000
Due from other funds	502	0	502
Total assets	\$2,744,758	\$253	\$2,745,011
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$43,883	\$0	\$43,883
Accrued payroll	88,410	0	88,410
Accrued compensated absences	24,506	0	24,506
Deferred revenue	0	0	0
Deferred property taxes	880,000	0	880,000
Due to other funds	0	0	0
Total liabilities	1,036,799	0	1,036,799
Fund balances:			
Nonspendable	89,640	0	89,640
Committed	0	253	253
Unassigned	1,618,319	0	1,618,319
Total fund balances	1,707,959	253	1,708,212
Total liabilities and fund balances	\$2,744,758	\$253	\$2,745,011

Carroll County, Illinois

Budgetary Comparison Schedule for the General Fund

For the year ended November 30, 2013

	General		Special Computer Upgrade		Total General	
	Budget Amounts		Budget Amounts		Budget Amounts	
	Original and Final	Actual	Original and Final	Actual	Original and Final	Actual
Revenues:						
Property taxes	\$860,800	\$849,195	\$0	\$0	\$860,800	\$849,195
Intergovernmental revenue	1,471,812	1,519,786	0	0	1,471,812	1,519,786
Revenues from services, fees, and fines	634,665	634,714	0	0	634,665	634,714
Revenue from use of money and property	8,265	6,975	0	0	8,265	6,975
Other revenue	11,500	17,935	0	0	11,500	17,935
Total revenues	2,987,042	3,028,605	0	0	2,987,042	3,028,605
Expenditures:						
General control and administration	1,350,343	1,139,500	0	0	1,350,343	1,139,500
Public safety	1,161,184	1,128,838	0	0	1,161,184	1,128,838
Judiciary and court related	787,203	717,651	0	0	787,203	717,651
Public welfare	27,870	28,166	0	0	27,870	28,166
Transportation	1,200	0	0	0	1,200	0
Corrections	328,770	283,163	0	0	328,770	283,163
Total expenditures	3,656,570	3,297,318	0	0	3,656,570	3,297,318
Excess (deficiency) of revenues over expenditures	(669,528)	(268,713)	0	0	(669,528)	(268,713)
Other financing sources (uses):						
Transfers in	385,060	379,938	0	0	385,060	379,938
Transfers out	(10,000)	(10,000)	0	0	(10,000)	(10,000)
Total other financing sources (uses)	375,060	369,938	0	0	375,060	369,938
Net change in fund balance	<u>(\$294,468)</u>	101,225	<u>\$0</u>	0	<u>(\$294,468)</u>	101,225
Fund balance, beginning of year		<u>1,606,734</u>		<u>253</u>		<u>1,606,987</u>
Fund balance, end of year		<u>\$1,707,959</u>		<u>\$253</u>		<u>\$1,708,212</u>

Carroll County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2013

			Special
	Total Nonmajor Governmental	County Bridge	911
ASSETS			
Cash on hand	\$200	\$0	\$0
Cash in banks	3,000,132	176,497	146,371
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	1,289,700	165,000	0
Accounts receivable	363,029	330,149	18,789
Due from other governments	166,465	0	0
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$4,819,526	\$671,646	\$165,160
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$175,112	\$35,546	\$2,325
Accrued payroll	21,346	0	0
Accrued compensated absences	2,988	0	0
Deferred revenue	0	0	0
Deferred property taxes	1,289,700	165,000	0
Due to other funds	502	0	0
Total liabilities	1,489,648	200,546	2,325
Fund balances (deficit) -			
Restricted	3,330,957	471,100	162,835
Unassigned	(1,079)	0	0
Total fund balances	3,329,878	471,100	162,835
Total liabilities and fund balances	\$4,819,526	\$671,646	\$165,160

Revenue Fund

Matching	Motor Fuel Tax	Court Security Fee	State's Attorney Drug Fines and Forfeiture	Senior Citizen	Social Security	Community Mental Health
\$0	\$0	\$0	\$0	\$0	\$0	\$0
500,729	342,485	169,150	16,766	0	313,546	12,500
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
165,000	0	0	0	75,000	232,000	320,000
0	0	1,617	0	0	0	0
0	21,556	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
\$665,729	\$364,041	\$170,767	\$16,766	\$75,000	\$545,546	\$332,500

\$66,866	\$17,819	\$0	\$0	\$0	\$0	\$0
0	3,464	466	0	0	8,030	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
165,000	0	0	0	75,000	232,000	320,000
0	0	0	0	0	0	0
231,866	21,283	466	0	75,000	240,030	320,000

433,863	342,758	170,301	16,766	0	305,516	12,500
0	0	0	0	0	0	0
433,863	342,758	170,301	16,766	0	305,516	12,500
\$665,729	\$364,041	\$170,767	\$16,766	\$75,000	\$545,546	\$332,500

Carroll County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2013

	Special			
	Agriculture Co-op Extension	Tourism Promotion	Court Automation	Law Library
ASSETS				
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	0	13,175	10,342	4,615
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	75,000	0	0	0
Accounts receivable	0	0	955	0
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$75,000	\$13,175	\$11,297	\$4,615
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Deferred revenue	0	0	0	0
Deferred property taxes	75,000	0	0	0
Due to other funds	0	0	0	0
Total liabilities	75,000	0	0	0
Fund balances (deficit) -				
Restricted	0	13,175	11,297	4,615
Unassigned	0	0	0	0
Total fund balance	0	13,175	11,297	4,615
Total liabilities and fund balances	\$75,000	\$13,175	\$11,297	\$4,615

Revenue Funds

Electronic Monitoring	Probation Service Fee	Document Storage Fee	State's Attorney Continuing Education Resolution	State's Attorney VOCA	Geographic Information Systems
\$0	\$0	\$0	\$0	\$0	\$0
2,593	62,619	3,568	0	0	47,023
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	1,451	945	0	0	615
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$2,593	\$64,070	\$4,513	\$0	\$0	\$47,638

\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	577	1,332
0	0	0	0	0	533
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	502	0
0	0	0	0	1,079	1,865

2,593	64,070	4,513	0	0	45,773
0	0	0	0	(1,079)	0
2,593	64,070	4,513	0	(1,079)	45,773

\$2,593	\$64,070	\$4,513	\$0	\$0	\$47,638
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Carroll County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2013

ASSETS	Special			
	Animal Control	Tax Sale Automation	DUI Enforcement Equipment	Geographic Information Systems Fee Resolution
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	10,749	9,854	945	7,945
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	0	0	1,806
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$10,749	\$9,854	\$945	\$9,751
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Deferred revenue	0	0	0	0
Deferred property taxes	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	0	0
Fund balances (deficit) -				
Restricted	10,749	9,854	945	9,751
Unassigned	0	0	0	0
Total fund balance	10,749	9,854	945	9,751
Total liabilities and fund balances	\$10,749	\$9,854	\$945	\$9,751

Revenue Funds

County Recorder's Automation	Vital Records Automation	Liability Insurance	County Health Department	Grant	States Attorney Task Force	Public Safety Tax
\$0	\$0	\$0	\$200	\$0	\$0	\$0
88,239	20,888	362,693	609,382	9,910	20,534	559
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	215,000	36,500	0	0	0
1,046	0	0	5,656	0	0	0
0	0	0	23,488	0	0	69,865
0	0	0	0	0	0	0
0	0	0	0	0	0	0
\$89,285	\$20,888	\$577,693	\$675,226	\$9,910	\$20,534	\$70,424

\$0	\$0	\$1,000	\$0	\$0	\$0	\$0
0	0	0	7,375	0	102	0
0	0	0	2,455	0	0	0
0	0	0	0	0	0	0
0	0	215,000	36,500	0	0	0
0	0	0	0	0	0	0
0	0	216,000	46,330	0	102	0

89,285	20,888	361,693	628,896	9,910	20,432	70,424
0	0	0	0	0	0	0
89,285	20,888	361,693	628,896	9,910	20,432	70,424
\$89,285	\$20,888	\$577,693	\$675,226	\$9,910	\$20,534	\$70,424

Carroll County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds (Continued)

November 30, 2013

		Special
		Squad
	Pet	Car
	Population	Acquisition
	Control	And
		Maintenance
ASSETS		
Cash on hand	\$0	\$0
Cash in banks	14,153	4,658
Deposits	0	0
Investments	0	0
Inventory	0	0
Property taxes receivable	0	0
Accounts receivable	0	0
Due from other governments	0	0
Prepaid expenses	0	0
Due from other funds	0	0
Total assets	\$14,153	\$4,658
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$0	\$0
Accrued payroll	0	0
Accrued compensated absences	0	0
Deferred revenue	0	0
Deferred property taxes	0	0
Due to other funds	0	0
Total liabilities	0	0
Fund balances (deficit) -		
Restricted	14,153	4,658
Unassigned	0	0
Total fund balance	14,153	4,658
Total liabilities and fund balances	\$14,153	\$4,658

Revenue Funds

Victims Impact Fund	Transportation Grant	Failure to Appear	Circuit Clerk Operation and Administration	Historical Society	Coroner's Fees
\$0	\$0	\$0	\$0	\$0	\$0
3,904	0	59	6,389	0	7,292
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	6,200	0
0	0	0	0	0	0
0	51,556	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$3,904	\$51,556	\$59	\$6,389	\$6,200	\$7,292

\$0	\$51,556	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	6,200	0
0	0	0	0	0	0
0	51,556	0	0	6,200	0

3,904	0	59	6,389	0	7,292
0	0	0	0	0	0
3,904	0	59	6,389	0	7,292

\$3,904	\$51,556	\$59	\$6,389	\$6,200	\$7,292
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Carroll County, Illinois

Combining Statement of Revenues and Expenditures and

Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2013

			Special
	Total Nonmajor Governmental	County Bridge	911
Revenues:			
Property taxes	\$1,264,812	\$157,256	\$0
Intergovernmental revenue	1,601,518	184,295	80,356
Licenses and permits	4,928	0	0
Revenues from services, fees, and fines	328,317	0	122,333
Revenue from use of money and property	0 12,046	 310	 434
Other revenue	47,980	0	28
Total revenues	3,259,601	341,861	203,151
Expenditures:			
Current:			
General control and administration	327,785	0	0
Public safety	234,992	0	95,590
Judiciary and court related	85,744	0	0
Public health	369,075	0	0
Public welfare	568,203	0	0
Transportation	961,921	306,130	0
Corrections	17,773	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	526,237	0	14,719
Total expenditures	3,091,730	306,130	110,309
Excess (deficiency) of revenues over expenditures	167,871	35,731	92,842
Other financing sources and (uses):			
Operating transfers in	92,239	0	0
Operating transfers out	(440,717)	0	(72,537)
Net change in fund balance	(180,607)	35,731	20,305
Fund balances (deficit), beginning of year	3,510,485	435,369	142,530
Fund balances (deficit), end of year	\$3,329,878	\$471,100	\$162,835

Revenue Funds						
Matching	Motor Fuel Tax	Court Security Fee	State's Attorney Drug Fines and Forfeiture	Senior Citizen	Social Security	Community Mental Health
\$157,256	\$0	\$0	\$0	\$77,527	\$230,035	\$310,048
0	505,048	0	0	0	0	0
0	0	0	0	0	0	0
0	0	27,259	122	0	0	0
2,211	3,945	509	216	14	749	71
0	0	0	0	0	0	0
159,467	508,993	27,768	338	77,541	230,784	310,119
0	0	0	0	0	48,707	0
0	0	25,240	0	0	72,634	0
0	0	0	1,200	0	45,467	0
0	0	0	0	0	0	0
0	0	0	0	77,528	1,004	312,000
182,746	451,855	0	0	0	21,190	0
0	0	0	0	0	17,773	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
293,548	168,940	11,795	0	0	0	0
476,294	620,795	37,035	1,200	77,528	206,775	312,000
(316,827)	(111,802)	(9,267)	(862)	13	24,009	(1,881)
0	0	0	0	0	4,469	0
0	0	0	0	(13)	(17,108)	0
(316,827)	(111,802)	(9,267)	(862)	0	11,370	(1,881)
750,690	454,560	179,568	17,628	0	294,146	14,381
\$433,863	\$342,758	\$170,301	\$16,766	\$0	\$305,516	\$12,500

Carroll County, Illinois

Combining Statement of Revenues and Expenditures and

Changes in Fund Balances

Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2013

	Special			
	Agriculture Co-op Extension	Tourism Promotion	Court Automation	Law Library
Revenues:				
Property taxes	\$75,010	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Revenues from services, fees, and fines	0	22,201	11,517	2,365
Revenue from use of money and property	0	52	77	12
Other revenue	0	3,910	0	0
Total revenues	75,010	26,163	11,594	2,377
Expenditures:				
Current:				
General control and administration	75,010	33,126	0	0
Public safety	0	0	0	0
Judiciary and court related	0	0	12,335	1,361
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	75,010	33,126	12,335	1,361
Excess (deficiency) of revenues over expenditures	0	(6,963)	(741)	1,016
Other financing sources and (uses):				
Operating transfers in	0	0	0	0
Operating transfers out	0	(1,126)	0	0
Net change in fund balance	0	(8,089)	(741)	1,016
Fund balances (deficit), beginning of year	0	21,264	12,038	3,599
Fund balances (deficit), end of year	\$0	\$13,175	\$11,297	\$4,615

Revenue Funds

Electronic Monitoring	Probation Service Fee	Document Storage Fee	State's Attorney Continuing Education Resolution	State's Attorney VOCA	Geographic Information Systems
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	11,890	0
0	0	0	0	0	0
0	19,296	11,437	0	0	4,686
8	177	25	0	11	83
0	5,501	0	0	0	2,520
8	24,974	11,462	0	11,901	7,289
0	0	0	0	0	47,581
0	0	0	0	0	0
0	1,003	6,891	0	17,487	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	1,167
0	1,003	6,891	0	17,487	48,748
8	23,971	4,571	0	(5,586)	(41,459)
0	0	0	0	0	45,000
0	(12,738)	(530)	0	0	0
8	11,233	4,041	0	(5,586)	3,541
2,585	52,837	472	0	4,507	42,232
\$2,593	\$64,070	\$4,513	\$0	(\$1,079)	\$45,773

Carroll County, Illinois

Combining Statement of Revenues and Expenditures and

Changes in Fund Balances

Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2013

	Special		
	Animal Control	Tax Sale Automation	DUI Enforcement Equipment
Revenues:			
Property taxes	\$0	\$0	\$0
Intergovernmental revenue	0	0	0
Licenses and permits	4,928	0	0
Revenues from services, fees, and fines	1,267	1,724	4,057
Revenue from use of money and property	25	27	22
Other revenue	0	0	0
Total revenues	6,220	1,751	4,079
Expenditures:			
Current:			
General control and administration	0	1,238	0
Public safety	4,289	0	2,367
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	0	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	12,826	0	11,795
Total expenditures	17,115	1,238	14,162
Excess (deficiency) of revenues over expenditures	(10,895)	513	(10,083)
Other financing sources and (uses):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Net change in fund balance	(10,895)	513	(10,083)
Fund balances (deficit), beginning of year	21,644	9,341	11,028
Fund balances (deficit), end of year	\$10,749	\$9,854	\$945

Revenue Funds							
Geographic Information Systems Fee Resolution	County Recorder's Automation	Vital Records Automation	Liability Insurance	County Health Department	Grant	State's Attorney Task Force	Public Tax Safety
\$0	\$0	\$0	\$215,033	\$36,420	\$0	\$0	\$0
0	0	0	0	339,193	155,690	0	273,490
0	0	0	0	0	0	0	0
34,909	33,456	3,120	0	19,940	0	0	0
63	245	59	667	1,615	39	65	234
0	0	0	0	36,021	0	0	0
34,972	33,701	3,179	215,700	433,189	155,729	65	273,724
0	5,195	1,500	108,174	0	1,027	0	0
0	0	0	0	0	29,034	2,640	0
0	0	0	0	0	0	0	0
0	0	0	0	369,075	0	0	0
0	0	0	0	0	126,115	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	7,353	0	0	0	4,094	0	0
0	12,548	1,500	108,174	369,075	160,270	2,640	0
34,972	21,153	1,679	107,526	64,114	(4,541)	(2,575)	273,724
0	0	0	0	42,770	0	0	0
(35,000)	(11,000)	0	(10,000)	0	0	(665)	(280,000)
(28)	10,153	1,679	97,526	106,884	(4,541)	(3,240)	(6,276)
9,779	79,132	19,209	264,167	522,012	14,451	23,672	76,700
\$9,751	\$89,285	\$20,888	\$361,693	\$628,896	\$9,910	\$20,432	\$70,424

Carroll County, Illinois

Combining Statement of Revenues and Expenditures and

Changes in Fund Balances

Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2013

	Pet Population Control	Special Squad Car Acquisition And Maintenance
Revenues:		
Property taxes	\$0	\$0
Intergovernmental revenue	0	0
Licenses and permits	0	0
Revenues from services, fees, and fines	2,492	1,284
Revenue from use of money and property	41	11
Other revenue	0	0
Total revenues	2,533	1,295
Expenditures:		
Current:		
General control and administration	0	0
Public safety	3,198	0
Judiciary and court related	0	0
Public health	0	0
Public welfare	0	0
Transportation	0	0
Corrections	0	0
Debt service:		
Principal	0	0
Interest	0	0
Capital outlay	0	0
Total expenditures	3,198	0
Excess (deficiency) of revenues over expenditures	(665)	1,295
Other financing sources and (uses):		
Operating transfers in	0	0
Operating transfers out	0	0
Net change in fund balance	(665)	1,295
Fund balances (deficit), beginning of year	14,818	3,363
Fund balances (deficit), end of year	\$14,153	\$4,658

[illegible]

Carroll County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Township Motor Fuel Tax Fund				
Assets:				
Cash in banks	\$205,722	\$796,775	\$651,452	\$351,045
Due from other governments	55,403	48,347	55,403	48,347
Total assets	\$261,125	\$845,122	\$706,855	\$399,392
Liabilities:				
Accounts payable	\$600	17,615	600	\$17,615
Agency funds due to others	260,525	827,507	706,255	381,777
Total liabilities	\$261,125	\$845,122	\$706,855	\$399,392
Township Bridge Program Fund				
Assets -				
Cash in banks	\$107,226	\$176,544	\$92,517	\$191,253
Liabilities:				
Accounts payable	\$57,480	\$0	\$57,480	\$0
Agency funds due to others	49,746	176,544	35,037	191,253
Total liabilities	107,226	176,544	92,517	191,253
Non-Resident Heirs Fund				
Assets -				
Cash in banks	\$2,951	\$20,346	\$10,671	\$12,626
Liabilities -				
Agency funds due to others	\$2,951	\$20,346	\$10,671	\$12,626

Carroll County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Rental Housing Surcharge Fund				
Assets -				
Cash in banks	\$0	\$27,171	\$22,689	\$4,482
Liabilities:				
Accounts payable	\$2,034	\$0	\$2,034	\$0
Agency funds due to others	(2,034)	27,171	20,655	4,482
Total liabilities	\$0	\$27,171	\$22,689	\$4,482
Circuit Clerk				
Assets :				
Cash in banks	\$132,926	\$700,410	\$717,029	\$116,307
Deposits	40,693	1,531	1,531	40,693
Total assets	\$173,619	\$701,941	\$718,560	\$157,000
Liabilities -				
Agency funds due to others	\$173,619	\$701,941	\$718,560	\$157,000
County Clerk's Tax Redemption Fund				
Assets -				
Cash in banks	(\$14)	\$267,764	\$266,886	\$864
Liabilities :				
Accounts payable	\$0	\$18,461	\$0	\$18,461
Agency funds due to others	(14)	249,303	266,886	(17,597)
Total liabilities	(\$14)	\$267,764	\$266,886	\$864
Death and Fetal Death Fees Account				
Assets -				
Cash in banks	\$352	\$3,312	\$3,400	\$264
Liabilities -				
Agency funds due to others	\$352	\$3,312	\$3,400	\$264
Clerk & Recorder's Fees Account				
Assets -				
Cash in banks	\$30,559	\$280,219	\$293,185	\$17,593
Liabilities :				
Accounts payable	\$0	\$13,184	\$0	\$13,184
Agency funds due to others	30,559	267,035	293,185	4,409
Total liabilities	\$30,559	\$280,219	\$293,185	\$17,593

Carroll County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Inheritance Tax				
Assets -				
Cash in banks	\$0	\$0	\$0	\$0
Liabilities -				
Agency funds due to others	\$0	\$0	\$0	\$0
Sheriff Fees Account				
Assets -				
Cash in banks	\$4,732	\$66,170	\$67,401	\$3,501
Liabilities -				
Agency funds due to others	\$4,732	\$66,170	\$67,401	\$3,501
Prisoner Commissary Account				
Assets -				
Cash in banks	\$164	\$20,851	\$20,757	\$258
Liabilities -				
Agency funds due to others	\$164	\$20,851	\$20,757	\$258
Sheriff's Trust Account Fund				
Assets -				
Cash in banks	\$6,999	\$97,159	\$98,596	\$5,562
Liabilities -				
Agency funds due to others	\$6,999	\$97,159	\$98,596	\$5,562
County Trustee				
Assets -				
Cash in banks	\$0	\$6,182	\$6,182	\$0
Liabilities -				
Agency funds due to others	\$0	\$6,182	\$6,182	\$0
Probation Restitution Fund				
Assets -				
Cash in banks	\$6,488	\$2,822	\$2,905	\$6,405
Liabilities -				
Agency funds due to others	\$6,488	\$2,822	\$2,905	\$6,405

Carroll County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds (Continued)

November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Marriage Fund				
Assets -				
Cash in banks	\$1,533	\$110	\$310	\$1,333
Liabilities -				
Agency funds due to others	\$1,533	\$110	\$310	\$1,333
K-9 Fund				
Assets -				
Cash in banks	\$0	\$1,319	\$339	\$980
Liabilities -				
Agency funds due to others	\$0	\$1,319	\$339	\$980
Tax Collection Fund				
Assets :				
Cash in banks	\$14,102	\$25,715,271	\$25,698,469	\$30,904
Investments	0	242,442	242,440	2
Total assets	\$14,102	\$25,957,713	\$25,940,909	\$30,906
Liabilities -				
Agency funds due to others	\$14,102	\$25,957,713	\$25,940,909	\$30,906
All Agency Funds				
Assets:				
Cash in banks	\$513,740	\$28,182,425	\$27,952,788	\$743,377
Deposits	40,693	1,531	1,531	40,693
Investments	0	242,442	242,440	2
Due from other governments	55,403	48,347	55,403	48,347
Total assets	\$609,836	\$28,474,745	\$28,252,162	\$832,419
Liabilities:				
Accounts payable	\$60,114	\$49,260	\$60,114	\$49,260
Agency funds due to others	549,722	28,425,485	28,192,048	783,159
Total liabilities	\$609,836	\$28,474,745	\$28,252,162	\$832,419

Carroll County, Illinois

Schedule of Expenditures from Taxes Extended for Tort Immunity Purposes

For the year ended November 30, 2013

Property, liability, and workers' compensation insurance	\$100,005
Unemployment	5,860
County's share of insurance costs paid by the Regional Superintendent's Trust Fund	2,148
Arbitration and litigation	0
Miscellaneous	161
Total	\$108,174